

BDWWA National Treasurer's Report - April 2018 to March 2019

Accounts for 2018-19

	April 2018-March 2019	April 2017-March 2018
Consolidated Income	£91,287	£78,793
Consolidated Expenditure before Depreciation	£71,485	£66,351
Depreciation	£12,984	£14,171
Consolidated Expenditure after Depreciation Charged	£84,469	£80,522
Net Surplus/ (Deficit)	£6,818	(£1,729)
Fund Balances Brought Forward	£127,705	£129,434
Fund Balances Carried Forward	£134,523	£127,705

Statement of Financial Activities

Income overall is higher than last year, mainly due to the grants we received for equipment and boiler replacements at Heron. Donations are also higher due to the successful Triathlon for Yorkshire and Central and donations they received from RWE and Rehab 2 Reshape. Heron Lake received donations from Bracklesham Caravan and Boat Club and James Ellis's fundraising. Once again funds raised by renting the accommodation block at Heron increased on the previous year.

Expenditure has increased from last year. Boat expenses are higher mainly due to more repair costs for Heron's ski boat. Building Maintenance costs increased because the aging boilers in the club house at Heron were replaced. We received a grant from ESC Lottery for this, but it did not cover the full cost because our lease had not been renewed. Fundraising costs are higher because the costs of the Fireworks Night at Heron are included. Motor and Travel costs are higher due to increased costs for repairs to Yorkshire and Central's van. Depreciation is lower because the Heron boat is being depreciated on a reducing balance and the Accommodation block was fully depreciated last year. Accommodation costs reduced this year, as did Utilities, with both heating fuel and electricity being lower.

Overall the charity ended the year with a healthy surplus.

Balance Sheet

Fixed Assets – The sixth year of charges for the Jetty and Cable are in this year's accounts, both being depreciated over 10 years. The new boat at Heron is being depreciated in line with the decision to depreciate boats and vehicles at 25% on the reducing balance.

Current Assets – Cash at bank and in hand has continued to grow for Heron and Yorkshire and Central, largely due to the grants and donations received, but also the reduction in expenses for Heron. The balance for Heron stands at £67,712 compared to £50,356 last year.

Funds – The restricted funds are being used in accordance with the terms of donation.

Full Accounts

The full accounts are available as a pdf electronic document. Paper copies will be available at the AGM for inspection.

The main restricted funds we are holding are the donation and remaining grant towards the boat at Heron. We have agreed to hold these monies in reserve for the time when we need to replace the boat at Heron.

Regional Accounts

Yorkshire & Central received a contribution from National this year towards their van insurance as well as paying the insurance for their boat. Overall the region made a surplus in the year, due to their successful fundraising towards a replacement van.

South West are now arranging their contents insurance through Ellingham. Overall the region had a small deficit in the year, after investments in more Cape Reamol harnesses, some of which will be bought by Heron in the following year.

Once again we have completed the bookkeeping for the year 2018-19 internally. Thank you to the regional treasurers for their support in making this possible by providing accurate bookkeeping records and comprehensive supporting documentation.

Appointment of Reporting Accountants

Kilby Fox have kept charges for this year's accounting at a similar level to last year and I will be recommending that we appoint Kilby Fox as our Independent Examiners for the year 2019-20.

Bridget Campbell

National Treasurer

British Disabled Water Ski & Wakeboard Association (Company number : 03352727)

Statement of Financial Activities (including Income & Expenditure Account)
for the Year Ended 31 March 2019

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	2019 Total Funds £	2018 Total Funds £
	3	£	£	£		
Income						
Income and Endowments from:						
Donations and legacies		9,789	5,800	-	15,589	7,437
Other trading activities		49,731	-	-	49,731	47,719
Investments		22	-	-	22	11
Charitable activities		25,945	-	-	25,945	23,626
Other		-	-	-	-	-
Total income and endowments		<u>85,487</u>	<u>5,800</u>	<u>-</u>	<u>91,287</u>	<u>78,793</u>
Expenditure						
Expenditure on:						
Raising funds		11,060	380	-	11,440	10,072
Charitable activities		<u>69,609</u>	<u>3,420</u>	<u>-</u>	<u>73,029</u>	<u>70,450</u>
Total	4	<u>80,669</u>	<u>3,800</u>	<u>-</u>	<u>84,469</u>	<u>80,522</u>
Net gains (losses) on investments		-	-	-	-	-
Net income (expenditure)		4,818	2,000	-	6,818	(1,729)
Transfer between funds		-	-	-	-	-
Net movement in funds		4,818	2,000	-	6,818	(1,729)
Reconciliation of funds:						
Total funds brought forward		<u>122,507</u>	<u>5,198</u>	<u>-</u>	<u>127,705</u>	<u>129,434</u>
Total funds carried forward		<u>127,325</u>	<u>7,198</u>	<u>-</u>	<u>134,523</u>	<u>127,705</u>

The notes form part of these financial statements
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British Disabled Water Ski & Wakeboard Association (Company number : 03352727)

Balance Sheet
31 March 2019

		<u>2019</u>		<u>2018</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	8		38,954		51,938
Total fixed assets			<u>38,954</u>		<u>51,938</u>
CURRENT ASSETS:					
Debtors	9	1,150		1,018	
Cash at bank and in hand	10	<u>94,436</u>		<u>75,414</u>	
Total current assets		95,586		76,432	
CREDITORS: Amounts falling due within one year	11	<u>17</u>		<u>665</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>95,569</u>		<u>75,767</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			134,523		127,705
CREDITORS: Amounts falling due after one year			<u>-</u>		<u>-</u>
TOTAL NET ASSETS OR LIABILITIES			<u>134,523</u>		<u>127,705</u>
FUNDS OF THE CHARITY:	13				
Endowment funds			-		-
Restricted funds			7,198		5,198
Unrestricted funds – designated general			<u>127,325</u>		<u>122,507</u>
TOTAL FUNDS			<u>£134,523</u>		<u>£127,705</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements
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